



## **Sapiens Forms Alliance with CDS Business Mapping to Help Carriers Streamline their Underwriting Operations**

*Sapiens INSIGHT™ functionality is further enhanced through geographical information technology*

**Cary, N.C. – September 25, 2007** - Sapiens International Corporation N.V. (NASDAQ and TASE: SPNS), a member of the Emblaze/Formula Group (LSE:BLZ.L) (NASDAQ: FORTY and TASE: FORT) today announced a new alliance with CDS Business Mapping, LLC to integrate its RiskMeter Online real-time, natural hazard risk report service into Sapiens INSIGHT™ for Policy, a fully functional P&C policy administration solution.

“Currently, the insurance industry is at crossroads, under pressure to meet the heightened needs of intermediaries and customers who have grown to expect information and answers at Internet speed,” explains Roni Al-Dor, President and CEO of Sapiens. In order to help our customers to meet these demands, we felt it was imperative to remove as many steps as possible from the underwriting process, and we did this by integrating the RiskMeter Online into the Sapiens INSIGHT™ for Policy solution.”

“Eliminating repetitive steps from the underwriting process is one key factor when it comes to improving underwriting efficiency and profits,” explains Daniel Munson, Founder of CDS Business Mapping. “Another crucial component of this partnership though, is the ability to alert underwriters in the early stages of writing a new piece of business, whether it will be rejected because it doesn’t meet a carrier’s guidelines.”

“Sapiens is committed to continuously enhancing and evolving its products to better enable its users to respond and react to the marketplace through the easy availability of information,” continued Roni Al-Dor. “This partnership with CDS Business Mapping further validates our commitment.”

### **FOR ADDITIONAL INFORMATION:**

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### **About Sapiens INSIGHT™ for Policy**

Sapiens INSIGHT™ for Policy is a fully web-enabled policy administration solution designed to help companies adapt to agility with changing economic and industry market conditions. It handles multicompany, multi-state, multi-currency and all policy life-cycle transactions, including automated out-of-sequence processing. Using powerful business rules technology, Sapiens INSIGHT™ for Policy gives

insurers a competitive edge and the tools they need to respond quickly to business challenges including speed to market, increasing customer demands, globalization and regulatory change. Sapiens INSIGHT™ for Policy is a module of the Sapiens INSIGHT™ for Policy & Casualty Insurance administration suite which also contains Billing, Claims and Reinsurance modules.

#### **About RiskMeter by CDS Business Mapping**

RiskMeter is used by underwriters and agents to automate property lookups. RiskMeter utilizes Internet mapping technology to enable underwriters to determine the proximity to natural hazards for any property in the United States. RiskMeter is far more accurate and faster than any other method of property lookups, and can save underwriters considerable time and money. RiskMeter performs many types of lookups, including distance to coast, wind pool eligibility, rating territories (company specific), proximity to brush, earthquake information, flood zones and others.

#### **About Sapiens International**

Sapiens International Corporation N.V. (Nasdaq and TASE: SPNS), a member of the Emblaze/Formula Group (LSE: BLZ.L) (Nasdaq: FORTY and TASE: FORT), which is a member of the Emblaze Group is a leading global provider of proven IT solutions that modernize business processes and enable insurance organizations to adapt quickly to change. Sapiens' innovative solutions are widely recognized for their ability to cost-effectively align IT with the business demands for speed, flexibility and efficiency. Sapiens operates through its subsidiaries in North America, the United Kingdom, EMEA and Asia Pacific, and has partnerships with market leaders such as IBM and EDS. Sapiens' clients include AXA, ING, Liverpool Victoria, Menora Mivtachim, Norwich Union, Occidental Fire & Casualty, OneBeacon, Principal Financial Group, Prudential, Santam and Texas FarmBureau among others.

For more information, please visit <http://www.sapiens.com>.

Except for historical information contained herein, the matters set forth in this release are forward-looking statements that are dependent on certain risks and uncertainties, including such factors, among others, as market acceptance, market demand, pricing, changing regulatory environment, changing economic conditions, risks in new product and service development, specific system configurations and software needs of individual customers and other risk factors detailed in the Company's SEC filings.

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